



Dear Valued Customer,

I am reaching out because you have deposit account(s) with Cambridge Savings Bank (CSB).

We are proud of the strong growth we have experienced in recent years – increasing our assets, expanding into new markets, and continuing to give back to the communities in which we live and work.

Our growth requires that CSB exit the Depositors Insurance Fund (DIF) as of October 30, 2021. The DIF insures deposits above the Federal Deposit Insurance Corporation (FDIC) limits at member banks. The larger banks in Massachusetts, including all commercial banks and federally chartered banks, are not covered by DIF.

All CSB deposit accounts that are open as of October 30, 2021, other than certificates of deposit (CDs), will continue to be insured under DIF until October 30, 2022. CDs that have not matured as of October 30, 2021 will also continue to be insured under DIF until they reach maturity.

Your deposit accounts will continue to be covered by the FDIC up to the standard limit of \$250,000 per depositor. If the balance in your account exceeds that limit, you may be able to restructure your deposits in separate ownership categories to maximize coverage. To evaluate the amount of FDIC coverage on your accounts, we suggest you use the estimator tool on the FDIC website at <https://edie.fdic.gov/>. Further, you can rest assured that your deposits are backed in full by the strength and stability of a bank that has over 187 years of financial success.

If you have any questions, please reach out by:

Calling 888.418.5626

Chatting through your Online Banking

Emailing info@cambridgesavings.com

Thank you for banking with us.

Sincerely,

A handwritten signature in black ink that reads 'Wayne Patenaude'.

Wayne Patenaude | President and CEO

Please note that if you have multiple accounts with CSB/Ivy Bank, you may receive more than one version or copy of this notice. Depending on your account ownership, your letters may contain alternate contact information for your questions.